



## Change Healthcare Files Registration Statement in Connection with Proposed Split-Off of McKesson's Ownership Interest

February 4, 2020

NASHVILLE, Tenn.--(BUSINESS WIRE)--Feb. 4, 2020-- Change Healthcare Inc. (Nasdaq: CHNG), a leading independent healthcare technology company, today announced it has filed a Form S-4 registration statement with the Securities and Exchange Commission (SEC) in connection with the proposed disposition of McKesson Corporation's (NYSE: MCK) ownership interest to its stockholders in an exchange offer transaction relating to Change Healthcare's common stock.

### About Change Healthcare

Change Healthcare (Nasdaq: CHNG) is a leading independent healthcare technology company that provides data and analytics-driven solutions to improve clinical, financial and patient engagement outcomes in the U.S. healthcare system. We are a key catalyst of a value-based healthcare system, accelerating the journey toward improved lives and healthier communities. Learn more at [changehealthcare.com](http://changehealthcare.com).

### CHNG-IR

#### Important Notice and Additional Information

A registration statement relating to the transaction has been filed with the SEC but has not yet become effective. The securities offered pursuant to the registration statement may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. None of Change Healthcare, McKesson, McKesson SpinCo or their respective directors or officers makes any recommendation as to whether any McKesson shareholder should participate in the exchange offer. This communication is for informational purposes only and shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

#### Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of federal securities laws. Any statements made in this press release that are not statements of historical fact, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements include information concerning the possible exchange offer. These statements often include words such as "anticipate," "expect," "suggest," "plan," "believe," "intend," "estimate," "target," "project," "should," "could," "would," "may," "will," "forecast," "outlook," "potential," "continues," "seeks," "predicts," and the negatives of these words and other similar expressions. Forward-looking statements involve known and unknown risks, uncertainties, including factors disclosed in the Registration Statement on Form S-4 in the section entitled "Risk Factors," and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Given these uncertainties, you should not place undue reliance on any forward-looking statements in this release. All forward-looking statements are based on information currently available to Change Healthcare and are qualified in their entirety by this cautionary statement. The statements herein speak only as of the date such statements were first made. Except to the extent required by law, Change Healthcare assumes no obligation to update any such forward-looking statements or other statements included in this release.

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